



HAMILTON SCHOOL DISTRICT 2026-27 Budget BUDGET INFORMATION

Budget Report
to the Hamilton Board of Education

Presented by:
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**HAMILTON SCHOOL DISTRICT
BUDGET PUBLICATION 2026-27**

GENERAL FUND (10)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	26,598,507.46	29,948,499.56	32,896,289.19
Ending Fund Balance	29,948,499.56	32,896,289.19	34,578,533.19
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	38,368,829.94	39,973,798.22	41,479,533.00
Inter-district Payments (Source 300 + 400)	1,089,509.44	1,228,997.29	1,339,630.00
Intermediate Sources (Source 500)	38,476.72	33,307.71	29,500.00
State Sources (Source 600)	39,074,575.21	39,834,227.89	39,057,452.00
Federal Sources (Source 700)	426,456.84	624,230.84	517,739.00
All Other Sources (Source 800 + 900)	278,510.15	373,490.43	140,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	79,276,358.30	82,068,052.38	82,563,854.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	33,858,337.47	35,629,810.42	39,057,131.00
Support Services (Function 200 000)	27,306,326.06	28,112,817.35	29,330,192.00
Non-Program Transactions (Function 400 000)	14,761,702.67	15,377,634.98	12,494,287.00
TOTAL EXPENDITURES & OTHER FINANCING USES	75,926,366.20	79,120,262.75	80,881,610.00

SPECIAL EDUCATION FUND (27)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	7,672,892.22	7,751,537.28	7,732,927.00
Local Sources (Source 200)	0.00	0.00	0.00
Inter-district Payments (Source 300 + 400)	0.00	46,580.00	0.00
Intermediate Sources (Source 500)	66,338.88	72,522.62	0.00
State Sources (Source 600)	2,628,646.64	3,897,233.91	4,565,817.00
Federal Sources (Source 700)	1,329,666.00	1,147,955.35	1,175,000.00
All Other Sources (Source 800 + 900)	0.00	6,232.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	11,697,543.74	12,922,061.16	13,473,744.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,898,388.65	9,821,699.68	10,139,349.00
Support Services (Function 200 000)	2,864,327.03	2,725,122.73	3,016,695.00
Non-Program Transactions (Function 400 000)	934,828.06	375,238.75	317,700.00
TOTAL EXPENDITURES & OTHER FINANCING USES	11,697,543.74	12,922,061.16	13,473,744.00

SPECIAL PROJECTS FUND (21)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	732,927.83	775,251.88	896,089.77
Ending Fund Balance	775,251.88	896,089.77	896,089.77
REVENUES & OTHER FINANCING SOURCES	1,250,863.00	1,254,909.66	857,651.00
EXPENDITURES & OTHER FINANCING USES	1,208,538.95	1,134,071.77	857,651.00

DEBT SERVICE FUND (39)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	1,010,726.07	2,038,428.27	1,643,857.62
Ending Fund Balance	2,038,428.27	1,643,857.62	1,621,732.62
REVENUES & OTHER FINANCING SOURCES	6,389,782.77	5,335,246.44	4,786,144.00
EXPENDITURES & OTHER FINANCING USES	5,362,080.57	5,729,817.09	4,808,269.00

LONG TERM CAPITAL IMPROVEMENT TRUST FUND (46)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	5,842,376.42	7,540,358.83	9,229,155.59
Ending Fund Balance	7,540,358.83	9,229,155.59	7,899,155.59
REVENUES & OTHER FINANCING SOURCES	3,243,728.00	3,214,590.59	150,000.00
EXPENDITURES & OTHER FINANCING USES	1,545,745.59	1,525,793.83	1,480,000.00

CAPITAL PROJECTS FUND (49)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	824.38	13,376,234.16	5,781,533.26
Ending Fund Balance	13,376,234.16	5,781,533.26	397,036.26
REVENUES & OTHER FINANCING SOURCES	25,553,321.40	255,602.26	0.00
EXPENDITURES & OTHER FINANCING USES	12,177,911.62	7,850,303.16	5,384,497.00

FOOD SERVICE FUND (50)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	678,171.24	488,366.07	463,993.02
Ending Fund Balance	488,366.07	463,993.02	463,993.02
REVENUES & OTHER FINANCING SOURCES	1,522,658.94	1,741,786.87	1,795,742.00
EXPENDITURES & OTHER FINANCING USES	1,712,464.11	1,766,159.92	1,795,742.00

COMMUNITY SERVICE FUND (80)	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
Beginning Fund Balance	41,246.53	21,551.35	32,673.84
Ending Fund Balance	21,551.35	32,673.84	32,673.84
REVENUES & OTHER FINANCING SOURCES	40,049.51	191,174.30	203,777.00
EXPENDITURES & OTHER FINANCING USES	59,744.69	180,051.81	203,777.00

TOTAL EXPENDITURES AND OTHER FINANCING

ALL FUNDS	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
GROSS TOTAL EXPENDITURES -- ALL FUNDS	97,992,851.73	110,228,521.49	95,411,546.00
Interfund Transfers (Source 100) - ALL FUNDS	10,672,892.22	7,194,476.01	7,732,927.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	87,319,959.51	103,034,045.48	87,678,619.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		18.00%	-14.90%

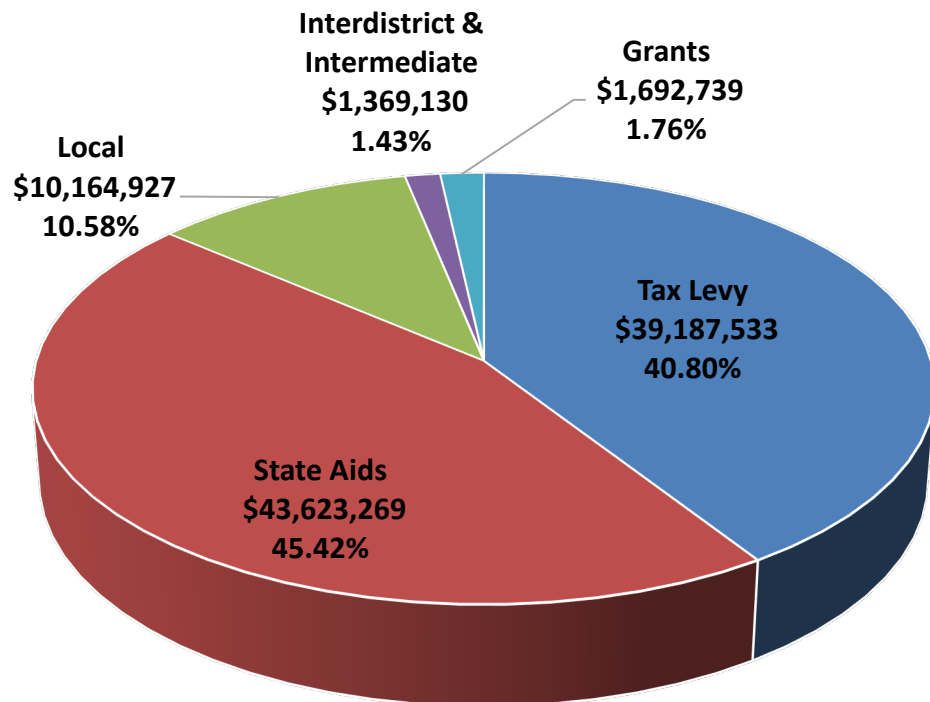
PROPOSED PROPERTY TAX LEVY

FUND	AUDITED 2024-25	UNAUDITED 2025-26	BUDGET 2026-27
General Fund	35,472,149.00	36,928,395.00	39,187,533.00
Referendum Debt Service Fund	5,312,864.00	5,259,644.00	4,736,143.76
Community Service Fund	33,000.00	185,728.00	198,777.00
TOTAL SCHOOL LEVY	40,818,013.00	42,373,767.00	44,122,453.76
PERCENTAGE INCREASE TOTAL LEVY FROM PRIOR YEAR		3.81%	4.13%

Funds 10 & 27 **Total Revenue Budget by Source**

Source Description	2026-27 Budget	% of Budget
Tax Levy	39,187,533.00	40.80%
Local	10,164,927.00	10.58%
Interdistrict & Intermediate	1,369,130.00	1.43%
State Aids	43,623,269.00	45.42%
Grants	1,692,739.00	1.76%
Total Fund 10 & 27 Revenue Budget	96,037,598.00	100.00%

(* Percentages are rounded to two decimals)



Funds 10
Revenue Budget by Source - Summary

Source	Description	2025-26 Budget	2026-27 Budget	\$ Change	% Change
	Tax Levy	36,928,395.00	39,187,533.00	2,259,138.00	6.12%
	Other Local	1,716,000.00	2,432,000.00	716,000.00	41.72%
	Interdistrict/Intermediate	1,262,112.00	1,369,130.00	107,018.00	8.48%
	State	39,526,997.00	39,057,452.00	(469,545.00)	(1.19%)
	Federal	427,977.00	517,739.00	89,762.00	20.97%
	Total Fund 10/27 Revenue Budget	79,861,481.00	82,563,854.00	2,702,373.00	3.38%

Revenue Budget by Source - Detail

Source	Description	2025-26 Budget	2026-27 Budget	\$ Change	% Change
211	Levy	36,926,732.00	39,187,533.00	2,260,801.00	6.12%
212	Levy Chargebacks	1,663.00	0.00	(1,663.00)	(100.00%)
	Total Tax Levy	36,928,395.00	39,187,533.00	2,259,138.00	6.12%
213	Mobile Home	75,000.00	75,000.00	0.00	0.00%
219	Other Taxes	0.00	0.00	0.00	0.00%
241	Transportation Fees - Individual Pd	1,000.00	2,500.00	1,500.00	150.00%
248	Transportation Fees - Individual Pd	5,000.00	3,500.00	(1,500.00)	(30.00%)
262		0.00	295,000.00	295,000.00	0.00%
270		26,000.00	35,000.00	9,000.00	34.62%
271	Admissions	70,000.00	90,000.00	20,000.00	28.57%
280	Interest	300,000.00	500,000.00	200,000.00	66.67%
291	Gifts, Fundraising & Contributions	1,000.00	1,000.00	0.00	0.00%
292	Drivers Ed	0.00	0.00	0.00	0.00%
292	Student Fees	390,000.00	425,000.00	35,000.00	8.97%
292	Athletic Fees	104,000.00	135,000.00	31,000.00	29.81%
292	Field Trips	110,000.00	125,000.00	15,000.00	13.64%
292	User Fees	12,000.00	20,000.00	8,000.00	66.67%
292	Parking Fees	110,000.00	130,000.00	20,000.00	18.18%
292	Technology Fees	155,000.00	155,000.00	0.00	0.00%
293	Building Rent	275,000.00	275,000.00	0.00	0.00%
295	Summer School	0.00	0.00	0.00	0.00%
297	Student Fines	21,000.00	25,000.00	4,000.00	19.05%
861	Resale	1,000.00	30,000.00	29,000.00	2900.00%
878	Capital Leases	0.00	0.00	0.00	0.00%
971	Refund of Disbursement Prior Year	50,000.00	100,000.00	50,000.00	100.00%
972	Property Tax & Equal Aid Refund	0.00	0.00	0.00	0.00%
990	Miscellaneous	10,000.00	10,000.00	0.00	0.00%
	Total Local	1,716,000.00	2,432,000.00	716,000.00	41.72%
10-345	General - Tuition	1,225,612.00	1,334,630.00	109,018.00	8.89%
10-348	Transportation Fees - Other School Dist	5,000.00	5,000.00	0.00	0.00%
10-349	Title I - Milwaukee	0.00	0.00	0.00	0.00%
27-516	CESA Categorical Aid	0.00	0.00	0.00	0.00%
10-517	CESA- Perkins, Title II	15,000.00	27,000.00	12,000.00	80.00%
10-590	Other	16,500.00	2,500.00	(14,000.00)	(84.85%)
	Total Interdistrict & Intermediate	1,262,112.00	1,369,130.00	107,018.00	8.48%
27-611	Handicapped			0.00	0.00%
612	Transportation	160,000.00	160,000.00	0.00	0.00%
613	Library	273,481.00	400,000.00	126,519.00	46.26%
616	Integration	39,354.00	41,153.00	1,799.00	4.57%
630	Special Projects Grants	230,000.00	289,000.00	59,000.00	25.65%
619, 695	Per Pupil Aid	3,822,364.00	3,808,460.00	(13,904.00)	(0.36%)
621	Equalization	34,183,011.00	33,540,052.00	(642,959.00)	(1.88%)
625	SE High Cost Aid	0.00	0.00	0.00	0.00%
691	Exempt Computer & Personal Property	818,787.00	818,787.00	0.00	0.00%
697	SPED	0.00	0.00	0.00	0.00%
	Total State	39,526,997.00	39,057,452.00	(469,545.00)	(1.19%)
10-730	Title II, III, & IV, ESSER	100,000.00	68,965.00	(31,035.00)	(31.04%)
780	Medicaid, Governor's Aid	15,000.00	200,000.00	185,000.00	1233.33%
10-751	Title I - DPI	153,704.00	98,774.00	(54,930.00)	(35.74%)
-730	Flow Thru & Preschool Ent - DPI	159,273.00	150,000.00	(9,273.00)	(5.82%)
	Total Federal	427,977.00	517,739.00	89,762.00	20.97%

Fund 27
Revenue Budget by Source - Summary

Source	Description	2025-26 Budget	2026-27 Budget	\$ Change	% Change
	Tax Levy	0.00	0.00	0.00	0.00%
	Other Local	8,002,258.00	7,732,927.00	(269,331.00)	(3.37%)
	Interdistrict/Intermediate	13,000.00	0.00	(13,000.00)	(100.00%)
	State	3,849,975.00	4,565,817.00	715,842.00	18.59%
	Federal	1,102,574.00	1,175,000.00	72,426.00	6.57%
	Total Fund 10/27 Revenue Budget	12,967,807.00	13,473,744.00	505,937.00	3.90%

Revenue Budget by Source - Detail

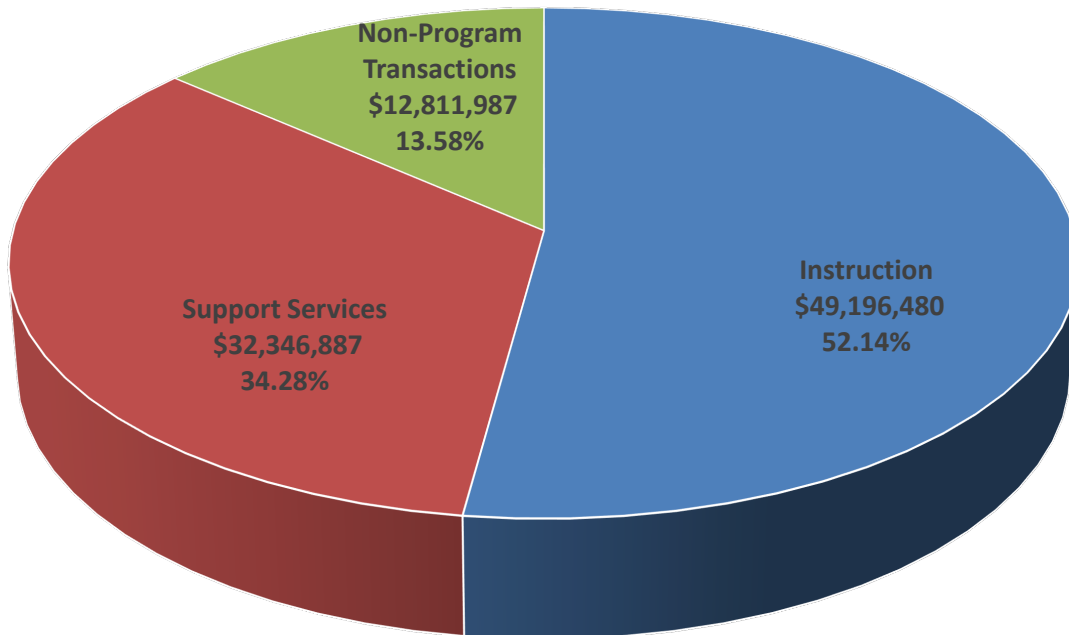
Source	Description	2025-26 Budget	2026-27 Budget	\$ Change	% Change
211	Levy	0.00	0.00	0.00	0.00%
212	Levy Chargebacks	0.00	0.00	0.00	0.00%
	Total Tax Levy	0.00	0.00	0.00	#DIV/0!
110	Operating Transfer From General Fund	8,002,258.00	7,732,927.00	(269,331.00)	(3.37%)
213	Mobile Home	0.00	0.00	0.00	0.00%
219	Other Taxes	0.00	0.00	0.00	0.00%
241	Transportation Fees - Individual Pd	0.00	0.00	0.00	0.00%
248	Transportation Fees - Individual Pd	0.00	0.00	0.00	0.00%
270		0.00	0.00	0.00	0.00%
271	Admissions	0.00	0.00	0.00	0.00%
280	Interest	0.00	0.00	0.00	0.00%
291	Gifts, Fundraising & Contributions	0.00	0.00	0.00	0.00%
292	Drivers Ed	0.00	0.00	0.00	0.00%
292	Student Fees	0.00	0.00	0.00	0.00%
292	Athletic Fees	0.00	0.00	0.00	0.00%
292	Field Trips	0.00	0.00	0.00	0.00%
292	User Fees	0.00	0.00	0.00	0.00%
292	Parking Fees	0.00	0.00	0.00	0.00%
292	Technology Fees	0.00	0.00	0.00	0.00%
293	Building Rent	0.00	0.00	0.00	0.00%
295	Summer School	0.00	0.00	0.00	0.00%
297	Student Fines	0.00	0.00	0.00	0.00%
861	Resale	0.00	0.00	0.00	0.00%
878	Capital Leases	0.00	0.00	0.00	0.00%
971	Refund of Disbursement Prior Year	0.00	0.00	0.00	0.00%
972	Property Tax & Equal Aid Refund	0.00	0.00	0.00	0.00%
990	Miscellaneous	0.00	0.00	0.00	0.00%
	Total Local	8,002,258.00	7,732,927.00	(269,331.00)	(3.37%)
10-345	General - Tuition	0.00	0.00	0.00	0.00%
10-348	Transportation Fees - Other School Dist	0.00	0.00	0.00	0.00%
10-349	Title I - Milwaukee	0.00	0.00	0.00	0.00%
516	CESA Categorical Aid	13,000.00	0.00	(13,000.00)	(100.00%)
10-517	Carl Perkins - CESA	0.00	0.00	0.00	0.00%
10-590	Other	0.00	0.00	0.00	0.00%
	Total Interdistrict & Intermediate	13,000.00	0.00	(13,000.00)	(100.00%)
27-611	Handicapped	3,804,975.00	4,475,817.00	670,842.00	17.63%
612	Transportation	0.00	0.00	0.00	0.00%
613	Library	0.00	0.00	0.00	0.00%
616	Integration	0.00	0.00	0.00	0.00%
630	Special Projects Grants	0.00	0.00	0.00	0.00%
619, 695	Per Pupil Aid	0.00	0.00	0.00	0.00%
621	Equalization	0.00	0.00	0.00	0.00%
625	SE High Cost Aid	30,000.00	75,000.00	45,000.00	
691	Exempt Computer & Personal Property	0.00	0.00	0.00	0.00%
697	SPED	15,000.00	15,000.00	0.00	0.00%
	Total State	3,849,975.00	4,565,817.00	715,842.00	18.59%
10-730	Title II, III, & IV, ESSER	0.00	0.00	0.00	0.00%
780	Medicaid, Governor's Aid	200,000.00	275,000.00	75,000.00	37.50%
10-751	Title I - DPI	0.00	0.00	0.00	0.00%
27-730	Flow Thru & Preschool Ent - DPI	902,574.00	900,000.00	(2,574.00)	(0.29%)
	Total Federal	1,102,574.00	1,175,000.00	72,426.00	6.57%

Funds 10 & 27

Expense Budget Summary Comparison by Function

Function	Function Description	2025-26 Budget	2026-27 Budget	\$ Change Increase (Decrease)	% Change Increase (Decrease)	% of Total Proposed Budget
100000	Instruction	46,467,367.00	49,196,480.00	2,729,113.00	5.87%	52.14%
200000	Support Services	30,710,394.00	32,346,887.00	1,636,493.00	5.33%	34.28%
400000	Non-Program Transactions	5,193,377.00	12,811,987.00	7,618,610.00	146.70%	13.58%
Total Fund 10/27 Expense Budget		82,371,138.00	94,355,354.00	11,984,216.00	14.55%	100.00%

(* Percentages are rounded to two decimals)

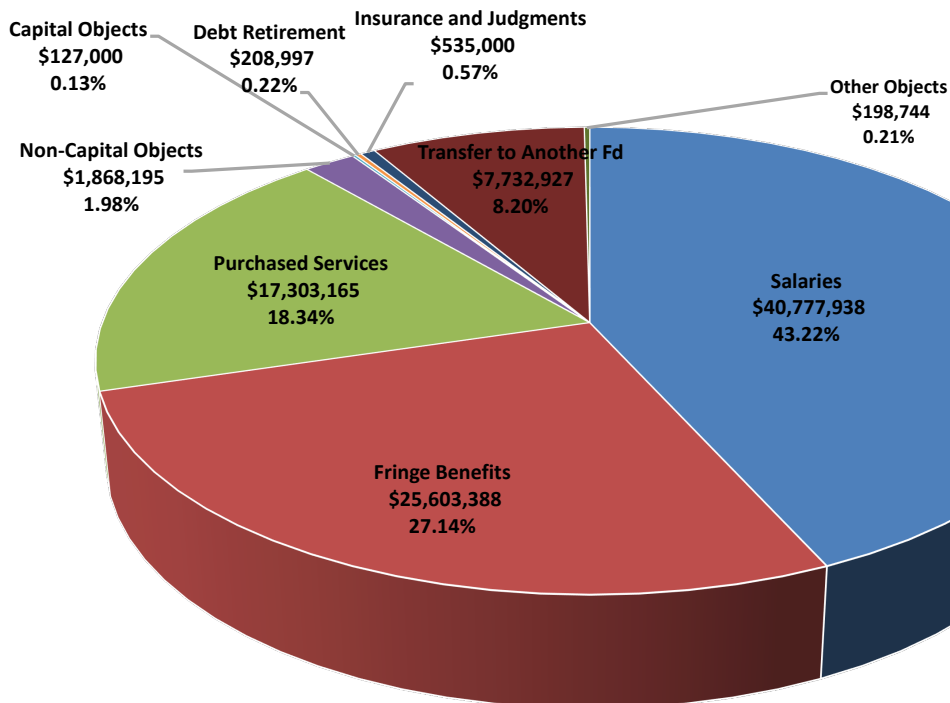


Funds 10 & 27

Expense Budget Summary Comparison by Object

Object	Object Description	2025-26 Budget	2026-27 Budget	\$ Change Increase (Decrease)	% Change Increase (Decrease)	% of Total Budget
100	Salaries	\$ 39,867,841	\$ 40,777,938	910,097	2.28%	43.22%
200	Fringe Benefits	\$ 23,015,514	\$ 25,603,388	2,587,874	11.24%	27.14%
	<i>Sub Total</i>	\$ 62,883,355	\$ 66,381,326	3,497,971	5.56%	70.35%
300	Purchased Services	\$ 16,525,906	\$ 17,303,165	777,259	4.70%	18.35%
400	Non-Capital Objects	\$ 1,740,674	\$ 1,868,195	127,521	7.33%	1.98%
500	Capital Objects	\$ 246,000	\$ 127,000	(119,000)	(48.37%)	0.13%
600	Debt Retirement	\$ 212,869	\$ 208,997	(3,872)	(1.82%)	0.22%
700	Insurance and Judgments	\$ 566,596	\$ 535,000	(31,596)	(5.58%)	0.57%
800	Transfer to Another Fd	\$ -	\$ 7,732,927	7,732,927	100.00%	8.20%
900	Other Objects	\$ 195,738	\$ 198,744	3,006	1.54%	0.21%
	<i>Sub Total</i>	\$ 19,487,783	\$ 27,974,028	8,486,245	43.55%	29.65%
Total Fund 10/27 Expense Budget		82,371,138	94,355,354	11,984,216	14.55%	100.00%

(* Percentages are rounded to two decimals)



2026-27 Tax Levy Projection

	2025-26 Budget	2026-27 Budget	\$ Change	% Change
Expenditure Budget	82,371,138	94,355,354	11,984,216.00	14.55%
Tax Levy - General Fund 10/27	36,926,732	39,187,533	2,260,801.00	6.12%
Tax Levy - Debt Service Fund 39	5,259,644	4,736,144	(523,500.24)	(9.95%)
Tax Levy - Chargebacks	1,663	0	(1,663.00)	(100.00%)
Tax Levy - Community Service Fund 80	185,728	198,777	13,049.00	7.03%
Total Tax Levy	42,373,767	44,122,454	1,748,687	4.13%
Equalized Valuation	6,341,652,395	6,721,724,128	380,071,733	5.99%
Mill Rate	6.68	6.56	(0.12)	(1.80%)
General (Includes Per Pupil Aid Adjustment)	38,044,729	37,389,665	-655,064	-1.72%

**Please note that property taxes for individual District taxpayers will vary depending on the equalized value that their municipalities use for their assessed valuations.*

Budget Summary

Revenues	
Tax Levy	\$ 39,187,533
Chargebacks	0
Total Tax Levy	\$ 39,187,533
Equalization Aid	33,540,052
Integration Aid	41,153
Exempt Computer & Pers Property	818,787
Categorical Aid	12,285,146
Local Sources	10,164,927
Total Budgeted Revenue	\$ 96,037,598
Expenditures	
Total Budgeted Expenses	\$ 94,355,354
Net Position	
Anticipated Under (Over)-Expenditure	\$ 1,682,244.00